



BK BIRLA CENTRE FOR EDUCATION
SARALA BIRLA GROUP OF SCHOOLS
SENIOR SECONDARY CO-ED DAY CUM BOYS' RESIDENTIAL SCHOOL



POST MID TERM (2024-25)

ACCOUNTANCY (055)

MARKING SCHEME

Class : **XI Commerce**
Date : **8/1/2025**

Duration: **1Hr.**
Max. Marks: **25**

1.	b) Fixed Assets	(1)
2.	c) Fall in the Market Value	(1)
3.	c) Both Assertion (A) and Reason (R) are correct and Reason (R) is the correct explanation of Assertion (A).	(1)
4.	c) To compare the cash Book balance with Bank Pass Book balance and ascertain the difference.	(1)
5.	(c) Account holder in a bank	(1)
6.	d) Assertion (A) and the Reason (R) are correct and Reason (R) is not the correct explanation of Assertion (A).	(1)
7.	<p>(I). <u>Depreciation</u> is reduction in book value of fixed asset due to wear and tear or efflux of time or due to obsolescence or accident.</p> <p>(II). <u>Determine the amount of annual depreciation.</u></p> <p>Annual Depreciation = <u>Cost of Asset-Estimated Realisable Value</u></p> <p style="text-align: center;">Estimated useful life of the asset</p> $= \frac{[₹ 1, 80,000 + ₹ 20,000] - ₹ 10,000}{5}$ $= ₹ \frac{2,00,000-10,000}{5}$ $= ₹ 38,000/-$ <p>Rate of Depreciation = <u>Annual Depreciation x100</u></p> <p style="text-align: center;">Cost of asset</p> $= \frac{₹ 38,000 \times 100}{₹ 2,00,000}$ $= 19\% \text{ p.a.}$ <p style="text-align: right;">[1+1+1]</p>	(3)

8.	<u>Bank Reconciliation Statement as on 31st December, 2023</u>			(4)
Particulars		Plus item □	Minus item □	
Overdraft as per passbook			20,000	
Add: Interest on overdraft		2,000		
Add: Insurance premium paid by the bank		200		
Add: Cheques deposited but not yet cleared		6,000		
Add: Wrongly debited by the bank		500		
Less: Cheque issued but not presented for payment			6,500	
Balance as per the cash book (overdraft)		17,800		
		26,500	26,500	

9.	<u>Bank Reconciliation Statement as on 31st March, 2023</u>			(6)
Particulars		Plus item	Minus item	
Balance as per cash book		36000		
Add- Cheque issued but not presented		6000		
Less - Cheque deposited but not collected			8400	
Less - Cheques entered but deposited in next month			3000	
Less - cheques deposited but not dishonoured			2400	
Less - Bank charges			120	
Add - directly Deposited into bank		3000		
Balance as per pass book			31080	
		45000	45000	

10.	<u>PLANT ACCOUNT</u>					(6)
Dr.		Plant A/c			Cr.	
Date	Particulars	Amt. (₹)	Date	Particulars	Amt. (₹)	
2019 April	To Bank A/c	4,00,000	2020 Mar.31	By Depreciation A/c	50,000	
April	To Bank A/c (expense)	1,00,000	Mar.31	By Balance c/d	4,50,000	
		5,00,000			5,00,000	
2020 April	To Balance b/d	4,50,000	2021 Mar.31	By Depreciation A/c	50,000	
			Mar.31	By Balance c/d	4,00,000	
		4,50,000			4,50,000	
