

BK BIRLA CENTRE FOR EDUCATION SARALA BIRLA GROUP OF SCHOOLS SENIOR SECONDARY CO-ED DAY CUM BOYS' RESIDENTIAL SCHOOL



POST MID TERM (2024-25)

ACCOUNTANCY (055)

MARKING SCHEME

Class	: XI Commerce
Date	: 8/1/2025

Duration: **1Hr.** Max. Marks: **25**

1.	b) Fixed Assets	(1)				
2.	c) Fall in the Market Value	(1)				
3.	c) Both Assertion (A) and Reason (R) are correct and Reason (R) is the <u>correct</u>					
	explanation of Assertion (A).					
4.	c) To compare the cash Book balance with Bank Pass Book balance and ascertain the difference.	(1)				
5.	(c) Account holder in a bank	(1)				
6.	d) Assertion (A) and the Reason (R) are correct and Reason (R) is <u>not</u> the correct explanation of Assertion (A).	(1)				
7.	(I). <u>Depreciation is reduction in book value of fixed asset</u> due to wear and tear or efflux	(3)				
	of time or due to obsolescence or accident.					
	(II). Determine the amount of annual depreciation.					
	Annual Depreciation = <u>Cost of Asset-Estimated Realisable Value</u>					
	Estimated useful life of the asset					
	$=$ [\Box 1, 80,000 + \Box 20,000] - \Box 10,000					
	5					
	$= \Box 2,00,000-10,000$					
	5					
	= 🗆 38,000/-					
	Rate of Depreciation = <u>Annual Depreciation x100</u>					
	Cost of asset					
	$=$ \Box 38,000 x100					
	□ 2,00,000					
	= 19% p.a.					
	[1+1+1]					

Particulars Plus item Minus item Balance as per cash book 36000 6000 Add- Cheque issued but not presented 6000 8400 Less - Cheques entered but deposited in next month 3000 2400 Less - cheques deposited but not dishonoured 2400 120 Add - directly Deposited into bank 120 3000 Balance as per pass book 31080 45000 Balance as per pass book 0 31080 Dr. Plant A/c Cr. Date Particulars Amt. (\$) 2019Aprill To Bank A/c 4,00,000 Aprill To Bank A/c (expense) 1,00,000 Mar:31 By Balance c/d 4,50,000	8.	Bank Reconciliation Statement as on 31st December, 2023								(4)	
Add: Interest on overdraft 2,000 Add: Insurance premium paid by the bank 200 Add: Cheques deposited but not yet cleared 6,000 Add: Wrongly debited by the bank 500 Less: Cheque issued but not presented for payment 6,500 Balance as per the cash book (overdraft) 17,800 9. Bank Reconciliation Statement as on 31st March, 2023 Particulars Plus item Balance as per cash book 36000 Add- Cheque issued but not presented 6000 Less - Cheque deposited but not collected 8400 Less - Cheque deposited but not dishonoured 8400 Less - Cheque deposited but not dishonoured 2400 Add - directly Deposited into bank 120 3000 3000 Balance as per pass book 31080 Less - Bank charges 31080 Add - directly Deposited into bank 120 3000 3000 Balance as per pass book 31080 Dr. Plant A/c Cr. Date Particulars Amt. (3) 2019Aprill To Bank A/c (expense) 1,00,000 Mar.31 </th <th></th> <th></th> <th>Particulars</th> <th></th> <th></th> <th colspan="3">Plus item Minu</th> <th>nus item</th> <th></th>			Particulars			Plus item Minu			nus item		
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